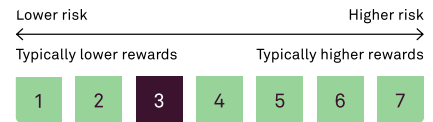


# Triodos Global Equities Impact Fund



KR-cap | Factsheet April 2026

## Fund Managers



Arjan Palthe (lead), Sebastian Rojas Gualdron

## Share class details

<b>NAV share price as of 30/04/2026</b>	GBP 56.77
<b>Share class inception date</b>	22/04/2013
<b>Currency</b>	GBP
<b>ISIN code</b>	LU0785617183
<b>Bloomberg code</b>	TSEFKRC:LX
<b>Management fee</b>	0.75%
<b>Ongoing charges (incl. management fee) as of 30/06/2025</b>	1.00%
<b>Distribution type</b>	Capitalisation
<b>Minimum investment</b>	GBP
<b>Benchmark</b>	Bloomberg Developed Markets Index EUR converted to GBP

The fund has sustainable investment objectives within the meaning of SFDR article 9. These objectives are:

- Make money work for environmental and social change
- Contribute to the transition to an economy within planetary boundaries
- Contribute to the transition to an economy where all humans can enjoy a prosperous life.

**Triodos Global Equities Impact Fund aims to generate positive impact and competitive returns from a concentrated portfolio of equities issued by large-cap companies offering sustainable solutions.**

The fund mainly invests in equities of companies in developed countries and whose products or services contribute to at least one of the following transitions: resource transition, energy transition, food transition, societal transition or wellbeing transition.

## Highlights

- Triodos Global Equities Impact Fund generated a return (after costs) of 2.51%, while the benchmark yielded 6.46%.
- Global equity markets recovered strongly in April on hopes of further de-escalation in the Middle East. It appears that equity investors are discounting a scenario that the Iran conflict will not have a significant impact on economic growth and corporate earnings. In addition, there was positive newsflow from the semiconductor segment and AI related names. As these stocks are large index weights, they gave extra fuel to the rally.
- In the fund, the semiconductor holdings were by far the largest positive contributors to the return last month. Supported by strong earnings numbers and outlooks from companies that already have reported like TSMC and ASML, it shows that the semi conductor cycle remains very strong. Sectors like Health Care and Telecommunications did not fully participate in the market rally. This had a negative impact on the overall performance of the fund.

## Net Return in %

As per end of April 2026

	1M	3M	YTD	1 Y	3Y avg	5Y avg
Fund	2.51	0.51	0.83	12.28	7.47	4.30
Benchmark	6.46	4.51	4.54	26.78	16.57	11.64

## Calendar Year Net Return in %

	2021	2022	2023	2024	2025
Fund	6.95	-10.69	12.78	8.00	6.41
Benchmark	22.86	-8.41	17.34	20.98	12.57

*All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return. Benchmark: Bloomberg Developed Markets Index EUR. In the past, the fund used one or more different benchmarks, which are displayed for the period(s) up to the respective date(s) of each change. Details regarding benchmark changes can be found at the end of this document.*

## Impact indicators

**36% less**

GHG Intensity

Fund 60.83 tCO<sub>2</sub> eq / EURm  
Index 95.24 tCO<sub>2</sub> eq / EURm

**98% less**

Non-recycled waste

Fund 1.14 t / EURm  
Index 73.30 t / EURm

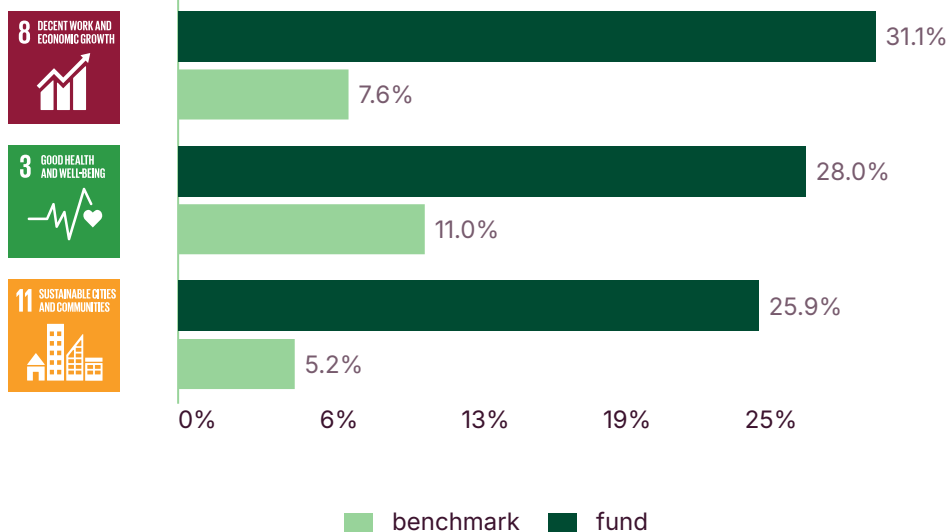
**78% less**

Excessive CEO pay

Fund: 195.87 x median compensation  
Index: 910.27 x median compensation

The impact indicators are calculated using Principal Adverse Indicator data from Morningstar Sustainalytics. Data as per end of December 2025. More details on the PAI indicators can be found at the end of this document.

## Top 3 SDGs of the fund



Our investments contribute to one or more of the UN SDGs. For equities this contribution is based on the % of revenues from products and services with positive impact.

## Breakdown by market cap

As per end of April 2026

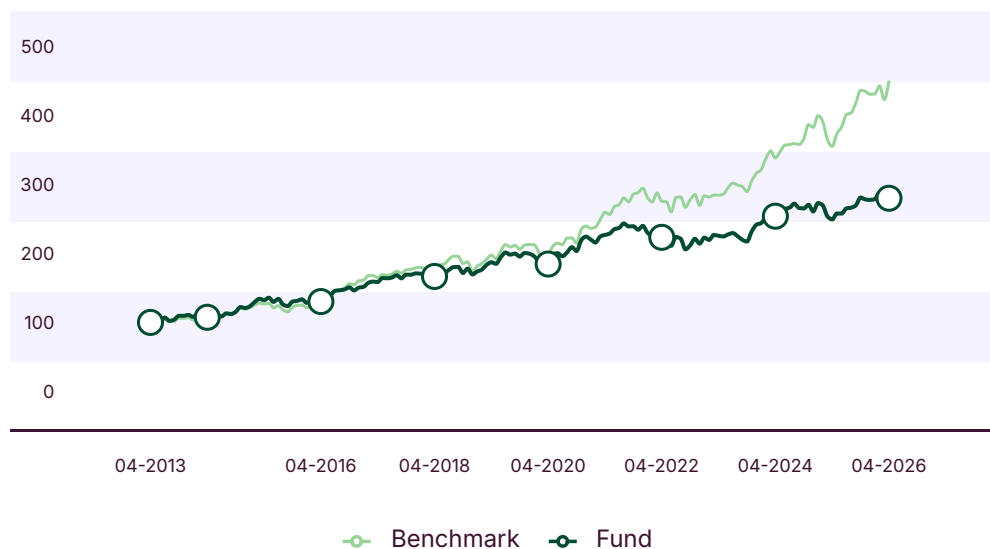


Market cap	% of portfolio
Large cap > USD 16bn	81.6
Mid cap USD 6-16bn	18.4
Small cap USD 3-6bn	0.0
Small cap USD 600m-3bn	0.0
Micro Cap <600m	0.0

Source: Triodos Investment Management

## Cumulative Performance Chart

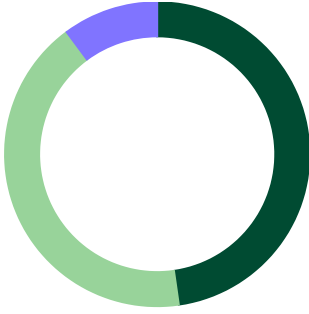
As per end of April 2026



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return.

## Breakdown by region

As per end of April 2026



Region	% of portfolio
North America	47.7
West and Central Europe	42.1
East Asia & Pacific	10.1

Source: Triodos Investment Management

## Breakdown by sector

As per end of April 2026



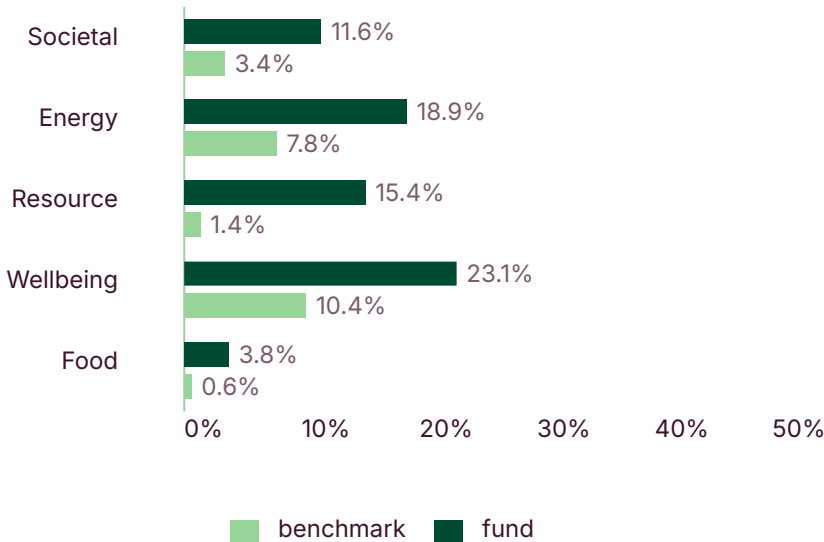
Sector	% of portfolio
Information Technology	28.1
Industrials	19.4
Health Care	15.9
Consumer Staples	9.7
Consumer Discretionary	6.6
Communication Services	5.5
Materials	5.2
Financials	5.1
Utilities	4.6
Energy	0.0
Real Estate	0.0

Source: Triodos Investment Management

## Fund characteristics

<b>Inception date</b>	13/07/2007
<b>Net asset value</b>	EUR 1,212,875,325
<b>Domicile</b>	Luxembourg
<b>Management company</b>	Triodos Investment Management
<b>Custodian</b>	CACEIS Bank, Luxembourg Branch
<b>Investment manager</b>	Triodos Investment Management
<b>Legal status</b>	Open-ended sub fund of Triodos SICAV I
<b>European passport</b>	Yes
<b>Investment horizon</b>	Long term
<b>Valuation</b>	Daily
<b>Asset class</b>	Equity
<b>Supervisor</b>	CSSF

## Contribution Transition Theme



Our investments are selected for their contribution to one or more of the five transitions. For equities this contribution is based on the % of revenues from products and services with positive impact.

## Top 10 holdings

As per end of April 2026

	Name	Sector	% of portfolio
1	Taiwan Semiconductor	Information Technology	4.9
2	KLA Corp	Information Technology	4.6
3	Nvidia Corp	Information Technology	4.4
4	Mastercard Inc	Financials	3.1
5	Ebay Inc	Consumer Discretionary	3.1
6	National Grid	Utilities	3.1
7	ASML Holding NV	Information Technology	2.9
8	RELX	Industrials	2.8
9	Vestas Wind Systems	Industrials	2.8
10	Palo Alto Networks Inc	Information Technology	2.8

### Positions added and removed

Positions added	No positions were added
Positions removed	No positions were sold

### Top 5 performers

Company	Return in %
Murata	51.0
Novo Nordisk	17.9
KLA	16.7
Legrand	15.3
TSMC	15.1

### Bottom 5 performers

Company	Return in %
Akamai	-12.0
Deutsche Telekom	-10.9
AT&T	-10.6
EssilorLuxottica	-8.6
Resmed	-6.5



#### **Principal Adverse Impact Indicators (PAIs)**

GHG intensity of investee companies: The GHG intensity is a relative measure of greenhouse gas (GHG) emissions. It is the amount of GHG produced per unit of revenue generated by the company, measured in tonnes of CO<sub>2</sub> per EURm generated in revenue. The carbon intensity is then weighted using the portfolio weight to get a weighted average for the portfolio.

Non-recycled waste ratio: For each company the non-recycled waste ratio is the total amount in metric tons of non-recycled waste produced divided by the amount invested in EURm. This is expressed as a weighted average.

Excessive CEO pay ratio: This metric measures the ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees.

#### **Risk**

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The product may be exposed to risks, such as concentration risk and currency risk. This product does not include any protection from future market performance so you could lose some or all of your investment.

When investing in the fund, please take into account all the characteristics and/or objectives of the promoted fund as described in its prospectus. Further, please take notice of the sustainability aspects of the fund as found [here](#).

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#### **Benchmark history**

Prior to January 2025: MSCI World Index EUR.

This is a marketing communication. Please refer to the prospectus and the PRIIPs KID of Triodos Global Equities Impact Fund before making any final investment decisions. A summary of investor rights in English can be found [here](#). The value of your investment can fluctuate because of the investment policy. Triodos Global Equities Impact Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS manager and is under the supervision of the Autoriteit Financiële Markten and De Nederlandsche Bank in the Netherlands. Triodos Investment Management may decide to stop the marketing of its collective investment schemes in your country.

#### **Swiss disclaimer**

This is an advertising document. The state of the origin of the fund is Luxembourg. In Switzerland, the representative is 1741 Fund Solutions Ltd, Burggraben 16, CH-9000 St.Gallen. The paying agent is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz. The prospectus, the KIDs or PRIIP-KIDs, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.