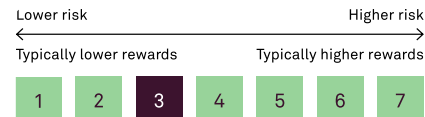


Triodos Future Generations Fund



KR-dis | Factsheet April 2026

Fund Managers



Sjoerd Rozing (lead), Dimitri Willems, Arjan Palthe, Rob van Boeijen, Jan Rommert Straatman

Share class details

NAV share price as of 30/04/2026	GBP 22.88
Share class inception date	30/01/2024
Currency	GBP
ISIN code	LU2434354986
Bloomberg code	TRTFGKR LX
Management fee	0.85%
Ongoing charges (incl. management fee) as of 30/06/2025	1.10%
Distribution type	Distribution
Minimum investment	GBP
Benchmark	Bloomberg Developed markets Mid & Small Cap Index

The fund has sustainable investment objectives within the meaning of SFDR article 9. These objectives are:

- Finance solutions that enhance child prosperity
- Promote a safe and clean environment for children
- Contribute to the transition to an economy where all children can enjoy a prosperous life.

Triodos Future Generations Fund invests in shares of listed companies that support an ecosystem of equal opportunity, health and well-being, education and safety for children.

We select companies that, through their products, services or processes, materially contribute to the welfare of children across the world by addressing at least one of the following areas: child health and survival, access to education, protection from violence and exploitation, environment and climate, and equality and inclusion. Additionally, the companies we invest in must comply with the Triodos minimum standards.

Highlights

- Triodos Future Generations Fund generated a return (after costs) of 1.73%, while the benchmark yielded 6.15%.
- Equities rebounded strongly in April, driven by a fragile ceasefire in the war between the US and Iran. There was also renewed optimism about AI. This caused the stocks of semiconductor companies to perform very well and outperform software companies by a wide margin. Large caps outperformed small and mid-caps, while the USD weakened.
- The fund also rebounded in April, yet less than the reference index. This reflects a weak performance in the industrials sector, largely driven by disappointing results from Tomra. The fund was also affected by the general underperformance of the software companies. Offsetting this were strong first quarter results from many of the companies that have reported so far. The fund's largest exposures are the Health Care and Industrials sectors.

Net Return in %

As per end of April 2026

	1M	3M	YTD	1Y	3Y avg	5Y avg
Fund	1.73	-0.52	-1.79	2.22	-	-
Benchmark	6.15	5.00	8.41	25.14	-	-

Calendar Year Net Return in %

	2025					
Fund	-	-	-	-	-	5.17
Benchmark	-	-	-	-	-	5.36

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return. Benchmark: Bloomberg Developed Markets Mid & Small Cap Index EUR. In the past, the fund used one or more different benchmarks, which are displayed for the period(s) up to the respective date(s) of each change. Details regarding benchmark changes can be found at the end of this document.

Impact indicators

69% less

GHG Intensity

Fund 59.00 tCO₂ eq / EURm
Index 192.91 tCO₂ eq / EURm

98% less

Non-recycled waste

Fund 3.81 t / EURm
Index 198.68 t / EURm

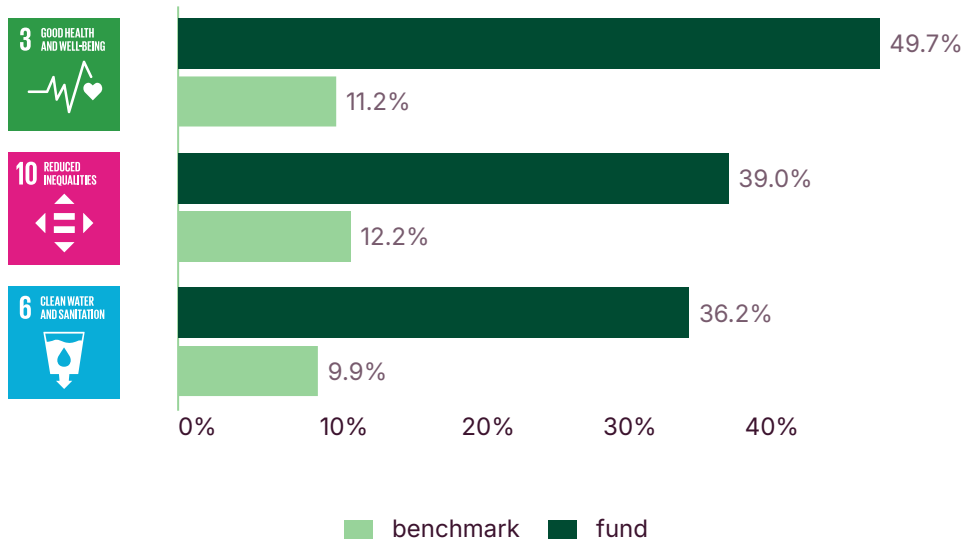
42% less

Excessive CEO pay

Fund: 121.14 x median compensation
Index: 210.67 x median compensation

The impact indicators are calculated using Principal Adverse Indicator data from Morningstar Sustainalytics. Data as per end of December 2025. More details on the PAI indicators can be found at the end of this document.

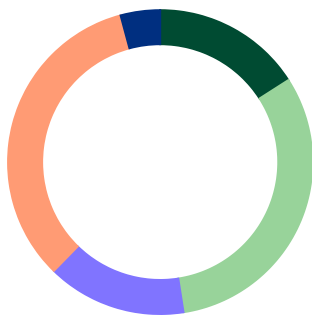
Top 3 SDGs of the fund



Our investments contribute to one or more of the UN SDGs. For equities this contribution is based on the % of revenues from products and services with positive impact.

Breakdown by market cap

As per end of April 2026

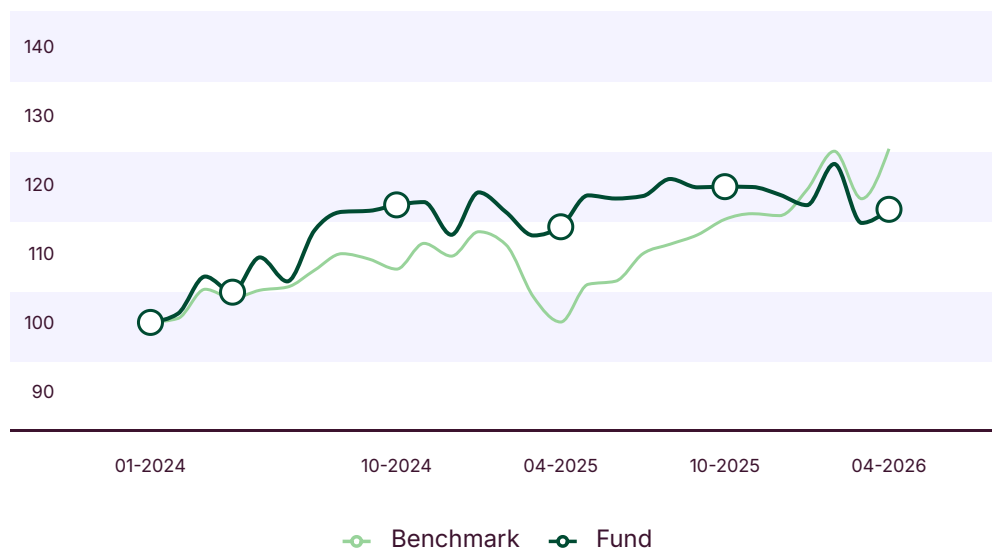


Market cap	% of portfolio
Large cap > USD 16bn	15.9
Mid cap USD 6-16bn	31.6
Small cap USD 3-6bn	14.8
Small cap USD 600m-3bn	33.5
Micro Cap <600m	4.2

Source: Triodos Investment Management

Cumulative Performance Chart

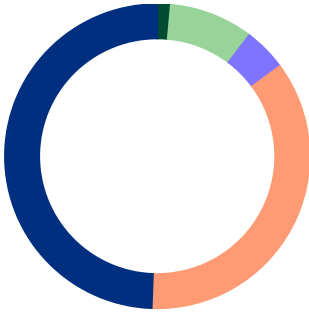
As per end of April 2026



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return.

Breakdown by region

As per end of April 2026

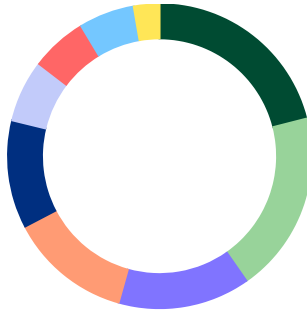


Region	% of portfolio
Africa & Middle East	1.4
East Asia & Pacific	8.9
Latin America	4.6
North America	35.7
West and Central Europe	49.4

Source: Triodos Investment Management

Breakdown by sector

As per end of April 2026



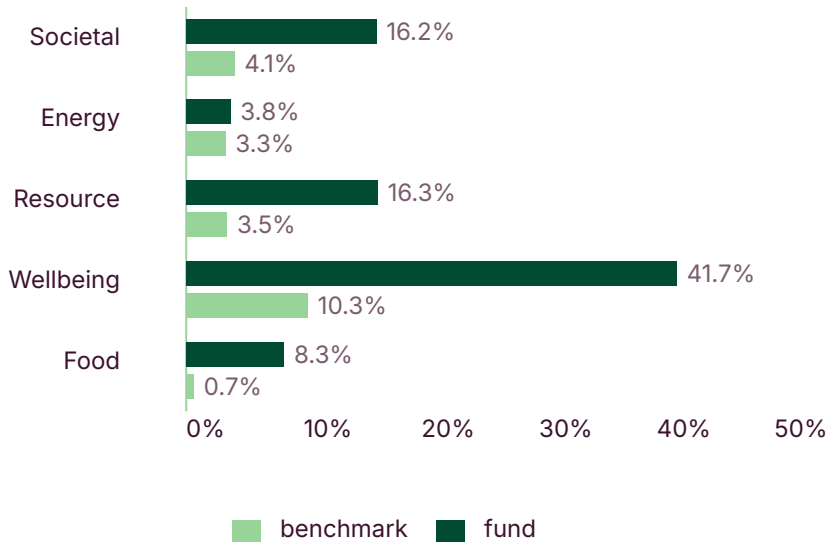
Sector	% of portfolio
Health Care	21.0
Industrials	19.3
Consumer Staples	14.1
Communication Services	13.0
Consumer Discretionary	11.4
Information Technology	6.6
Utilities	6.0
Materials	5.9
Real Estate	2.7
Financials	0.0
Energy	0.0

Source: Triodos Investment Management

Fund characteristics

Inception date	31/03/2022
Net asset value	EUR 101,242,332
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	CACEIS Bank, Luxembourg Branch
Investment manager	Triodos Investment Management
Legal status	Open-ended sub fund of Triodos SICAV I
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Equity
Supervisor	CSSF

Contribution Transition Theme



Our investments are selected for their contribution to one or more of the five transitions. For equities this contribution is based on the % of revenues from products and services with positive impact.

Top 10 holdings

As per end of April 2026

	Name	Sector	% of portfolio
1	Millicom Cellular	Communication Services	4.6
2	Saneamento Basico	Utilities	4.4
3	Helios Towers PLC	Communication Services	4.2
4	Zurn Elkay Water	Industrials	3.9
5	Swedish Orphan Biovitrum	Health Care	3.9
6	Sig Group	Materials	3.8
7	Mueller Water products	Industrials	3.4
8	Fagron	Health Care	3.3
9	Cooper Company	Health Care	3.1
10	Alk Abello	Health Care	3.1

Positions added and removed

Positions added	McGraw Hill Inc
Positions removed	HOLOGIC INC

Top 5 performers

Company	Return in %	Company	Return in %
ALK-ABELLO A/S	17.9	TOMRA SYSTEMS ASA	-14.5
MILLICOM INTL CELLULAR S.A.	14.0	COOPER COS INC/THE	-13.6
THULE GROUP AB/THE	13.8	MCGRW HILL INC	-10.1
ZURN ELKAY WATER SOLUTIONS C	13.8	LION CORP	-8.2
HELIOS TOWERS PLC	12.2	ORTHOPEDIATRICS CORP	-6.8



Principal Adverse Impact Indicators (PAIs)

GHG intensity of investee companies: The GHG intensity is a relative measure of greenhouse gas (GHG) emissions. It is the amount of GHG produced per unit of revenue generated by the company, measured in tonnes of CO₂ per EURm generated in revenue. The carbon intensity is then weighted using the portfolio weight to get a weighted average for the portfolio.

Non-recycled waste ratio: For each company the non-recycled waste ratio is the total amount in metric tons of non-recycled waste produced divided by the amount invested in EURm. This is expressed as a weighted average.

Excessive CEO pay ratio: This metric measures the ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees.

Risks

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The product may be exposed to risks, such as concentration risk, currency risk and small- and mid-cap equity risk. This product does not include any protection from future market performance so you could lose some or all of your investment.

When investing in the fund, please take into account all the characteristics and/or objectives of the promoted fund as described in its prospectus. Further, please take notice of the sustainability aspects of the fund as found [here](#).

Morningstar

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Benchmark history

Prior to January 2025: MSCI World Impact ESG Select Children's Rights Index.

This is a marketing communication. Please refer to the prospectus and the PRIIPs KID of Triodos Future Generations Fund before making any final investment decisions. A summary of investor rights in English can be found [here](#). The value of your investment can fluctuate because of the investment policy. Triodos Future Generations Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS manager and is under the supervision of the Autoriteit Financiële Markten and De Nederlandsche Bank in the Netherlands. Triodos Investment Management may decide to stop the marketing of its collective investment schemes in your country.